March 27, 2020

Financial Services

Mr. Ron Y. Steiger, Chief Financial Officer

SUBJECT: MONTHLY FINANCIAL REPORT FOR THE PERIOD ENDING

JANUARY 2020

LINK TO STRATEGIC

BLUEPRINT: EFFECTIVE AND SUSTAINABLE BUSINESS PRACTICES

The Monthly Financial Report for the period ending January 2020 is presented to the Board.

The report contains the Statement of Operations for the General, Food Service, and Capital Projects Funds. Copies of the attached Monthly Financial Report for the period ending January 2020 will be placed on file in the Office of the Recording Secretary to the School Board and in the Citizen Information Center.

RECOMMENDED: That The School Board of Miami-Dade County, Florida, receive and file

the Monthly Financial Report for the period ending January 2020.

SP-2

Monthly Financial Report - Unaudited For the Period Ending January 2020



Financial Services
Office of the Controller

Board Meeting of March 31, 2020

Miami-Dade County Public Schools

The School Board of Miami-Dade County, Florida

Ms. Perla Tabares Hantman, Chair Dr. Steve Gallon III, Vice Chair Dr. Dorothy Bendross-Mindingall Ms. Susie V. Castillo Dr. Lawrence S. Feldman Dr. Martin Karp Ms. Lubby Navarro Dr. Marta Pérez Ms. Mari Tere Rojas

Superintendent of Schools

Mr. Alberto M. Carvalho

Student Advisor

Mr. Christopher Badillo



Unaudited Monthly Financial Report for the Period Ending January 2020

The Superintendent of Schools

Presents:

The Monthly Financial Report for the period ending January and the thirty-one weeks ending January 31, 2020 indicating appropriations

in the 2019-20 budget, revenues and expenditures to date by funds

and other related financial data.

Recommends:

The report be accepted and placed on file.

Respectfully submitted,

Alberto M. Carvalho Superintendent

Prepared by:

Daisy Naya, C.P.A.

Controller

Reviewed by:

Ron Y. Steiger

Chief Financial Officer

Unaudited Monthly Financial Report for the Period Ending January 2020

TABLE OF CONTENTS

Statement of Operations – General Fund	1
Statement of Operations – Capital Projects Funds	2
Statement of Operations – Food Service Fund	3
Notes to the Monthly Financial Report	4-5
Explanation of Variances to the Monthly Financial Report	6
Glossary of Terms	7

The School Board of Miami-Dade County, Florida Statement of Operations (Unaudited) GENERAL FUND (\$000) Thirty-one Weeks Ended January 31, 2020

Description		Adopted Budget		Amended Budget ⁽¹⁾		Current Month Actual		YTD Actual	% of YTD Actual to Amended Budget	Prior YTD Actual		Difference Increase/ (Decrease)		% Increase (Decrease
REVENUES														
STATE SOURCES EDERAL SOURCES OCAL SOURCES	\$	1,216,829 10,004 1,872,605	\$	1,195,369 12,026 1,872,605	\$	91,201 1,036 82,122	\$	724,240 2,889 1,549,597	61% 24% 83%	\$	702,103 7,382 1,343,096	\$	22,137 (4,493) 206,501	3% (61%) 15%
TRANSFERS IN		189,036		189,036		4,709		105,401	56%		116,001		(10,600)	(9%)
TOTAL REVENUES	\$	3,288,474	\$	3,269,036	\$	179,068	\$	2,382,127	73%	\$	2,168,582	\$	213,545	10%
EXPENDITURES														
CHOOL LEVEL SERVICES														
TEACHING (includes salaries, fringe benefits & other direct expenditures)	\$	2,360,358	\$	2,230,828	\$	211,847	\$	1,271,240	57%	\$	1,139,069	\$	132,171	12%
STUDENT SERVICES (includes counselors, psychologists & visiting teachers)		132,387		140,891		13,302		82,024	58%		69,233		12,791	18%
TRANSPORTATION		69,328		75,622		5,748		43,558	58%		40,584		2,974	7%
TOTAL DIRECT SERVICES TO STUDENTS	\$	2,562,073	\$	2,447,341	\$	230,897	\$	1,396,822	57%	\$	1,248,886	\$	147,936	12%
CUSTODIAL & MAINTENANCE SERVICES (includes utilities)		361,044		434,574		39,110		257,865	59%		218,927		38,938	18%
SCHOOL ADMINISTRATION		181,905		171,733		15,063		99,188	58%		94,468		4,720	5%
COMMUNITY SERVICES		29,308		27,331		3,050		16,488	60%		15,715		773	5%
OTAL SCHOOL LEVEL SERVICES	\$	3,134,330	\$	3,080,979	\$	288,120	\$	1,770,363	57%	\$	1,577,996	\$	192,367	12%
STRUCTIONAL SUPPORT SERVICES														
INSTRUCTION & CURRICULUM DEVELOPMENT	\$	26,625	\$	52,851	\$	2,987	\$	28,140	53%	\$	24,189	\$	3,951	16%
INSTRUCTIONAL STAFF TRAINING		7,062		8,243		816		4,862	59%		1,633		3,229	198%
INSTRUCTION RELATED TECHNOLOGY		39,275		36,175		2,942		20,738	57%		20,210		528	3%
TOTAL INSTRUCTIONAL SUPPORT SERVICES	\$	72,962	\$	97,269	\$	6,745	\$	53,740	55%	\$	46,032	\$	7,708	17%
OTAL SCHOOL LEVEL & INSTRUCTIONAL EXPENDITURES	\$	3,207,292	\$	3,178,248	\$	294,865	\$	1,824,103	57%	\$	1,624,028	\$	200,075	12%
USINESS SERVICES														
FISCAL SERVICES (includes accounting, budget, payroll, accounts payable & cash management)	\$	11,280	\$	12,283	\$	1,281	\$	6,972	57%	\$	6,284	\$	688	11%
CENTRAL SERVICES (includes purchasing, personnel, risk management & warehouse services)		52,893		59,950		4,672		31,236	52%		28,411		2,825	10%
ADMINISTRATIVE TECHNOLOGY SERVICES		1,017		1,745		190		1,034	59%		1,556		(522)	(34%)
OTAL BUSINESS SERVICES	\$	65,190	\$	73,978	\$	6,143	\$	39,242	53%	\$	36,251	\$	2,991	8%
ENTRAL ADMINISTRATION SCHOOL BOARD														
BOARD OFFICE	\$	3,595	\$	3,595	\$	317	\$	2,098	58%	\$	1,978	\$	120	6%
BOARD ATTORNEY		3,314		3,328		283		1,883	57%		1,733		150	9%
OTHER (includes inspector general & independent auditors)		1,343		1,776		156		883	50%		1,088		(205)	(19%)
GENERAL ADMINISTRATION														
SUPERINTENDENT'S OFFICE		1,364		1,364		93		595	44%		607		(12)	(2%)
OTHER GENERAL ADMINISTRATION		4,209		4,416		396		2,677	61%		2,366		311	13%
OTAL CENTRAL ADMINISTRATION	\$	13,825	\$	14,479	\$	1,245	\$	8,136	56%	\$	7,772	\$	364	5%
UB-TOTAL EXPENDITURES	\$	3,286,307	\$	3,266,705	\$	302,253	\$	1,871,481	57%	\$	1,668,051	\$	203,430	12%
FACILITIES & CAPITALIZED EQUIPMENT		-		167		_		-	0%		_		-	-
DEBT SERVICE (includes interest expense)		9,200		9,091		25		143	2%		117		26	22%
OTAL EXPENDITURES	\$	3,295,507	\$	3,275,963	\$	302,278	\$	1,871,624	57%	\$	1,668,168	\$	203,456	12%
xcess (Deficiency) of Revenues Over Expenditures	\$	(7,033)	\$	(6,927)	\$	(123,210)	\$	510,503		\$	500,414	\$	10,089	
eginning Fund Balance		243,457		243,457	_	·	_			_	·	_		
ess: Rebudgets, Reserves, Encumbrances & Commitments		(128,933)		(128,933)	_									
nappropriated Fund Balance	\$	107,491	\$	107,597										

⁽¹⁾ This represents the budget as amended at the School Board meeting on February 12, 2020. Sources: Offices of the Controller and Budget Management

N

The School Board of Miami-Dade County, Florida Statement of Operations Unaudited (\$000)

CAPITAL PROJECTS FUNDS Thirty-one Weeks Ended January 31, 2020

						,						
Description	Adopted Budget	Amended	Current Month	Ye	ar-To-Date Actual		Commitment and	Actual vs Amended		Year-To-Date Actual	Difference Increase/	% Increase/
·	2019-20 ⁽³⁾	Budget ⁽⁵⁾	Actual		2019-20	%	Encumbrance	Budget	%	2018-19 ⁽⁴⁾	(Decrease)	(Decrease)
REVENUES												
Local Optional Millage	\$ 489,014	\$ 489,014	\$ 19,842	\$	407,982 (1)	83%	N/A	\$ (81,032)	(17%) \$	385,401	\$ 22,581	69
PECO Revenues	37,970	37,970	3,135		21,393	56%	N/A	(16,577)	(44%)	25,848	(4,455	(17%
Interest	4,153	4,153	562		1,759	42%	N/A	(2,394)	(58%)	4,008	(2,249) (56%
Transfers-in (Interfund)	-	-	-		-	_	N/A	-	-	-		
Sale of Bonds and Other Revenues	286,500	286,500	24,721		24,721	9%	N/A	(261,779)	(91%)	-	24,721	
Misc Revenue	46,682	48,882	4,055		19,558	40%	N/A	(29,324)	(60%)	19,775	(217	(1%
Total	\$ 864,319	\$ 866,519	\$ 52,315	\$	475,413	55%	N/A	\$ (391,106)	(45%) \$	435,032	\$ 40,381	
Beginning Fund Balance	 520,116	520,116				=						_
Total Beginning Fund Balance &								Current				
Budgeted Revenues	\$ 1,384,435	\$ 1,386,635						Available				
EXPENDITURES								Balance				
Sites/Site Improvements	\$ 25,647	\$ 34,154	\$ 224	\$	7,695 (2)	23%	\$ 4,402	\$ 22,057	65% \$	4,433	\$ 3,262	749
Buildings & Additions	254,863	253,403	3,441		31,810 (2)	13%	46,296	175,297	69%	29,095	2,715	99
Renovations	596,624	594,143	3,862		45,142 (2)	8%	58,301	490,700	83%	57,931	(12,789) (22%
Original & Additional Equipment	49,925	50,526	14,670		19,398 (2)	38%	17,334	13,794	27%	6,498	12,900	1999
Other	2,680	2,190	9		7,221	330%	2,452	(7,483)	(342%)	1,251	5,970	4779
Transfers-out	431,633	428,144	45,077		265,411	62%		162,733	38%	242,502	22,909	99
Total	\$ 1,361,372	\$ 1,362,560	\$ 67,283	\$	376,677	28%	\$ 128,785	\$ 857,098	63% \$	341,710		
Excess (Deficiency) of								 				
Revenues Over Expenditures	(497,053)	(496,041)	\$ (14,968)	\$	98,736				\$	93,322	\$ 5,414	_
Projected Ending Balance	\$ 23,063	\$ 24,075										_

⁽¹⁾⁻⁽²⁾ Refer to accompanying "Notes to Monthly Financial Report."

⁽³⁾ This represents the adopted budget approved by the School Board on September 4, 2019.

⁽⁴⁾ The Statement of Operations is shown with comparative totals for fiscal year 2018-19.

⁽⁵⁾ This represents the budget as amended at the School Board meeting on February 12, 2020.

Sources: Offices of the Controller and Budget Management

The School Board of Miami-Dade County, Florida Statement of Operations Unaudited (\$000)

FOOD SERVICE FUND Thirty-one Weeks Ended January 31, 2020

							Lilaca		, - , -									
	-				Current	Ye				Burtana I								%
										•								Increase/
	Budget (5)		Budget		Actual		2019-20		%	Annual (9)	%	(Unfavorable)	%	2	018-19	(Dec	rease)	(Decrease)
\$	-,	\$	-	\$	1,681	\$,		,		\$		\$		5%
	112		-		4		36		32%	112	100%	112	100%		67		(31)	(46%)
			-		-		-	•		-		-	-		-			-
	15,512		-		1,685		9,300	•	60%	15,512	100%	15,512	100%		8,864		436	5%
	2,054		-		34		1,061		52%	2,054	100%	2,054	100%		1,198		(137)	(11%)
	-		-		-		-			-		-	-		-		-	-
	2,054		-		34		1,061	•	52%	2,054	100%	2,054	100%		1,198		(137)	(11%)
			-				,	. ,									. ,	(1%)
			-					(3)				,					,	39%
			-		118					, -								1%
			-					•										-
			-					•										2%
\$	•	\$	-	\$	15,623	\$	91,898		58% \$	158,934		\$ 158,934	100%	\$	89,745	\$	2,153	2%
	32,750		-							32,750	100%							
	191,684		-							191,684	100%							
\$	63,770	\$	-	\$	6,511	\$	33,923	(2)	53% \$	63,770	100%	\$ (63,770)	(100%)	\$	35,177	\$ ((1,254)	(4%)
	9,677		-		1,346		6,854	(2) (3)	71%	9,677	100%	(9,677)	(100%)		5,455		1,399	26%
	3,000		-		415		1,879	(2)	63%	3,000	100%	(3,000)	(100%)		1,705		174	10%
	53,143	(6)	-		3,833		25,229	(7)	47%	53,143	100%	(53,143)	(100%)		23,423		1,806	8%
	25,706	(6)	-		1,977		13,238	(7)	51%	25,706	100%	(25,706)	(100%)		11,798		1,440	12%
	5,999		-		501		3,491		58%	5,999	100%	(5,999)	(100%)		3,497		(6)	(0%)
	6,304		-		560		3,730	(7)	59%	6,304	100%	(6,304)	(100%)		3,751		(21)	(1%)
	553				60		494		89%	553	100%	(553)	(100%)		421		73	17%
	2,500		-		98		1,873		75%	2,500	100%	(2,500)	(100%)		3,385	((1,512)	(45%)
	2,857		-		227		1,530		54%	2,857	100%	(2,857)	(100%)		1,395	•	135	10%
\$	173,509	\$	-	\$	15,528	\$	92,241		53% \$	173,509	100%	\$ (173,509)	(100%)	\$	90,007	\$	2,234	2%
								•			•							
\$	(14.575)	\$	-	\$	95	\$	(343)		\$	(14.575)				\$	(262)	\$	(81)	
<u>¢</u>	18,175	\$	_	_		Ť	(= /0)		<u> </u>						\ /	•	(/	
									- 5	18.1/5								
	\$	\$ 63,770 9,677 3,000 53,143 25,706 5,999 6,304 553 2,500 2,857 \$ 173,509	2019-20 Budget (s) \$ 15,400 \$ 112	Adopted 2019-20 Budget (5) Budget (5) Budget (7) Budget	Adopted 2019-20 Budget (s) Budget	Adopted 2019-20 Budget Sudget	Adopted 2019-20 Budget	Adopted 2019-20 Budget Sudget	Adopted 2019-20 Budget	Adopted 2019-20	Adopted 2019-20	Adopted 2019-20 Budget Actual 2019-20 % Annual Projected Actual 2019-20 % Annual %	Adopted 2019-20 2019-20 Month Actual Projected 2019-20 Month Actual 2019-20 % Annual (%) % (Unfavorable)	Adopted 2019-20 Budget Current Month Actual 2019-20 % Annual Projected Annual November Frayorable Frayorable Frayorable November Frayorable November N	Adopted Amended Current Year-To-Date Projected Favorable Projected Project	Adopted 2019-20 Budget	Atlopted 2019-20 Month Actual 2019-20 % Annual (9) % (Unfavorable) % (Valiance 2019-20 2019-20 % Annual (9) % (Unfavorable) % (Valiance 2018-19) (Dec 2018-1	Adopted 2019-20 2019-20 Month Actual 2019-20 % Annual % (Unfavorable) % 2018-19 (Decrease/ Increase/ Incre

For (1-3): Refer to accompanying "Notes to Monthly Financial Report".

⁽⁴⁾ The Statement of Operations is shown with comparative totals for fiscal year 2018-19.

⁽⁵⁾ This represents the adopted budget approved by the School Board on September 4, 2019

⁽⁶⁾ In accordance with the Budget Executive Summary, included in these categories is \$7,000,000 of custodial expenditures to be transferred from the General Fund, allocated \$5,866,086 to salaries and \$1,133,914 to fringes.

⁽⁷⁾ Included in these categories is \$1,149,898 of maintenance chargebacks allocated \$420,046 to salaries, \$82,413 to fringes and \$647,439 to purchased services

Sources: Offices of the Controller, Budget Management and Food & Nutrition.

Unaudited Notes to the Monthly Financial Report for the Period Ending January 2020

General Fund

The General Fund is the primary operating fund of the School Board. General ad valorem tax revenues, revenues from the Florida Education Finance Program and other receipts that are not allocated by law or contractual agreement to another fund are accounted for in this fund.

- 1. Local property tax revenue is recorded on a cash basis. Comparison of the cash receipt figure to the budgeted annual total will enable the reader to determine the status of collections.
- 2. The following is a breakdown of commitments and encumbrances by expenditure type in the General Fund for the period ending January 31, 2020:

		Commitments	Encumbrances	Totals
Employee Benefits Purchased Services	\$	- 6,399,662	\$ 226,346 309,723,806	\$ 226,346 316,123,468
Energy Services		40,000	48,475,213	48,515,213
Materials & Supplies Capital Outlay		785,926 1,943,125	2,932,653 12,259,399	3,718,579 14,202,524
Other	-	2,102	1,689,246	1,691,348
Total	\$	9,170,815	\$ 375,306,663	\$ 384,477,478

Capital Projects Funds

These funds are used to account for financial resources segregated for the acquisition or construction of major capital facilities and their components.

- 1. Local property tax revenue is recorded on a cash basis. Comparison of the cash receipt figure to the budgeted annual total will enable the reader to determine the status of collections.
- 2. Retainage accruals are reported under the following expenditure categories for the period ending January 31, 2020:

Buildings and Additions	\$ 7,759,665
Land	-
Improvements Other Than Buildings	669,077
Renovations	10,789,136
Equipment	 -
Total	\$ 19,217,878

Unaudited Notes to the Monthly Financial Report for the Period Ending January 2020

Food Service Fund

This fund is used to account for the schools' Food Service operations. Operating funds are received or generated from federal, state and local sources.

Average daily student participation as a percentage of enrollments is 26% for breakfasts and 56% for lunches compared to 26% and 57% respectively, in 2018-2019 fiscal year.

The number of operating days in the current month was 19 and year-to-date was 99 compared to 98 in the prior year.

Net encumbrances as of month end amounted to \$918,249 of which \$682,789 is attributable to Capital Outlay; \$56,171 attributable to Materials and Supplies; and \$179,289 is attributable to Purchased Services.

- 1. Federal Reimbursement claims are made on the basis of an established rate from the State Department and calculated by the number of each type of meal served, according to the reports submitted by each school.
- 2. The inventory valuations were recorded as submitted and certified by the Administrative Director, Food and Nutrition Management, Directors for Operations, Coordinators for Food Service Finance, Production and Planning, and Food Service Managers.
- 3. Based on the Florida Department of Education Technical Assistance Note, the fair value of commodities is to be recognized as revenue in the period the commodities are received. Additionally, the Governmental Accounting Standards Board (GASB) Statement No. 54, <u>Fund Balance Reporting and Governmental Fund Type Definitions</u> requires inventory to be reported under the category of restricted. At January 31, 2020 the commodity inventory balance was \$4,398,291.

Unaudited Explanation of Variances to the Monthly Financial Report for the Period Ending January 2020

General Fund

Revenues (\$ in thousands)

Transfers-in represent reimbursements to the General Fund from LOML (local optional millage levy) for certain capital outlay expenditures, maintenance and repairs as authorized by Section 1011.71 Florida Statutes. Additionally, as a result of a change in financial reporting as directed by the Florida Department of Education (DOE), charter school capital outlay funding is recorded in the Capital Funds and then the Capital Funds reimburse the General Fund through a transfer-in. Also, as a result of a legislative change allowing for flexibility in the use of LOML funds, the Capital Funds also reimburse the General Fund for property & casualty insurance expenditures. As of January 2020, reimbursements to the General Fund through transfers-in amounted to \$105,401 consisting of \$71,526, \$21,393 and \$12,482 for capital outlay expenditures, charter school capital outlay, and property & casualty insurance, respectively.

Unaudited Monthly Financial Report for the Period Ending January 2020

Glossary of Terms

The following definitions are offered to assist readers in understanding the meaning of the accounting terminology used throughout this report.

Fund Accounting The accounts of the School Board are organized on the basis of

funds or groups of accounts, each of which is considered to be a separate accounting entity. The operations of each fund are accounted for by providing a separate set of self-balancing accounts which comprise the fund's assets, liabilities, fund

balance, revenues and expenditures.

Revenues Increases in governmental fund type net current assets from

other than expenditure refunds and residual equity transfers.

Expenditures Decreases in net financial resources. Expenditures include

current operating expenses which require the current or future

use of net current assets, debt service, and capital outlays.

Federal Commodities Surplus food items distributed by the U.S. Department of

Agriculture.

Inventory The quantity of food, commodities and supplies acquired to

maintain the on-going needs of the Food Service Program.



Anti-Discrimination Policy

Federal and State Laws

The School Board of Miami-Dade County, Florida adheres to a policy of nondiscrimination in employment and educational programs/activities and strives affirmatively to provide equal opportunity for all as required by:

Title VI of the Civil Rights Act of 1964 - prohibits discrimination on the basis of race, color, religion, or national origin.

<u>Title VII of the Civil Rights Act of 1964 as amended</u> - prohibits discrimination in employment on the basis of race, color, religion, gender, or national origin.

Title IX of the Education Amendments of 1972 - prohibits discrimination on the basis of gender.

Age Discrimination in Employment Act of 1967 (ADEA) as amended - prohibits discrimination on the basis of age with respect to individuals who are at least 40.

The Equal Pay Act of 1963 as amended - prohibits gender discrimination in payment of wages to women and men performing substantially equal work in the same establishment.

Section 504 of the Rehabilitation Act of 1973 - prohibits discrimination against the disabled.

<u>Americans with Disabilities Act of 1990 (ADA)</u> - prohibits discrimination against individuals with disabilities in employment, public service, public accommodations and telecommunications.

The Family and Medical Leave Act of 1993 (FMLA) - requires covered employers to provide up to 12 weeks of unpaid, job-protected leave to "eligible" employees for certain family and medical reasons.

<u>The Pregnancy Discrimination Act of 1978</u> - prohibits discrimination in employment on the basis of pregnancy, childbirth, or related medical conditions.

<u>Florida Educational Equity Act (FEEA)</u> - prohibits discrimination on the basis of race, gender, national origin, marital status, or handicap against a student or employee.

<u>Florida Civil Rights Act of 1992</u> - secures for all individuals within the state freedom from discrimination because of race, color, religion, sex, national origin, age, handicap, or marital status.

<u>Title II of the Genetic Information Nondiscrimination Act of 2008 (GINA)</u> - prohibits discrimination against employees or applicants because of genetic information.

Boy Scouts of America Equal Access Act of 2002 – no public school shall deny equal access to, or a fair opportunity for groups to meet on school premises or in school facilities before or after school hours, or discriminate against any group officially affiliated with Boy Scouts of America or any other youth or community group listed in Title 36 (as a patriotic society).

Veterans are provided re-employment rights in accordance with P.L. 93-508 (Federal Law) and Section 295.07 (Florida Statutes), which stipulate categorical preferences for employment.

In Addition:

School Board Policies 1362, 3362, 4362, and 5517 - Prohibit harassment and/or discrimination against students, employees, or applicants on the basis of sex, race, color, ethnic or national origin, religion, marital status, disability, genetic information, age, political beliefs, sexual orientation, gender, gender identification, social and family background, linguistic preference, pregnancy, citizenship status, and any other legally prohibited basis. Retaliation for engaging in a protected activity is also prohibited.

For additional information contact:

Office of Civil Rights Compliance (CRC) Executive Director/Title IX Coordinator 155 N.E. 15th Street, Suite P104E Miami, Florida 33132

Phone: (305) 995-1580 TDD: (305) 995-2400 Email: crc@dadeschools.net Website: http://crc.dadeschools.net